CONFIDENTIAL

MPACT LIMITED AND ITS SUBSIDIARIES

("the Company "or "Mpact")

Registration No: 2004/025229/06

MINUTES OF THE ANNUAL GENERAL MEETING ("AGM') HELD VIA ELECTRONIC COMMUNICATION ON THURSDAY 5 JUNE 2025, AT 13H00

PRESENT:

Members:

Shareholders present or represented by proxy:	93.83% (as per the attached register)	
Directors		
PCS Luthuli	Independent Non-Executive Director	**SL**
DG Wilson	Independent Non-Executive Director	**DG**
M Makanjee	Independent Non-Executive Director	**MM**
ABA Conrad	Independent Non-Executive Director	**LC**
FC Futwa	Independent Non-Executive Director	**FF**
S Mayet	Independent Non-Executive Director	**SM**
BW Strong	Chief Executive Officer	**BS**
JJ Snyman	Chief Financial Officer	**HS**

In Attendance

DM Dickson	Group Company Secretary	**DD**
I van Schoor	JSE Investor Services- Scrutineer	**IvS**
M Mia	JSE Investor Services- Scrutineer	**MM**
M Wenner	JSE Investor Services- Scrutineer	**MW**

(Full attendance list attached)

1. WELCOME AND APOLOGIES

1.1. Mr Luthuli, as Chair of the Board, welcomed all present at the meeting including the Mpact Ltd shareholders and the Mpact Ltd Board of Directors.

The Panelists were introduced as follows:

Don Wilson	Chair of the Remuneration Committee
Maya Makanjee	Chair of the Social and Ethics Committee
Bruce Strong	Chief Executive Officer
Johannes Snyman	Chief Financial Officer
Donna Dickson	Group Company Secretary

Since Tony Phillips had elected not to stand for re-election, this was his last meeting, and accordingly, the Chair thanked Mr Phillips for his invaluable contribution and wished him well in his future endeavours.

2. QUORUM

2.1. Shareholders present in person or represented by proxy represented 93.83% of the total voting rights, and accordingly, a quorum was present. The meeting was declared duly constituted.

3. NOTICE OF MEETING

3.1. The statutory required notice of the AGM dated 25 April 2025, having been circulated to all shareholders, was taken as read. There were no objections raised on the Notice.

4. PROCEEDINGS OF MEETING

4.1. The business of the meeting was introduced, and the Group Company Secretary highlighted a few pointers on the casting of the votes. JSE Investor Services Limited was appointed as scrutineer to count the votes cast on the poll.

5. SOCIAL AND ETHICS REPORT

5.1. In accordance with the Companies Act, the Social and Ethics Committee Report was tabled and shareholders were invited to pose any questions on the content of the report during the Q and A session.

6. ANNUAL FINANCIAL STATEMENTS

6.1. The audited consolidated Annual Financial Statements for the year ended 31 December 2024, including the Directors' Report and the Independent Auditor's Report, were noted.

6.2. Shareholders were invited to pose any questions on the content of these reports during the Q and A session. No questions were posed.

7. RESOLUTIONS

7.1. **Ordinary Resolutions:**

7.1.1. The following Ordinary Resolutions were tabled requiring a 50% in favour vote:

Ordinary resolution 1.1	Re-election of M Makanjee
Ordinary resolution 1.2	Withdrawn
Ordinary resolution 1.3	Election of S Mayet
Ordinary resolution 2.1	Election of DG Wilson as Audit and Risk Committee member
Ordinary resolution 2.2	Withdrawn
Ordinary resolution 2.3	Election of FC Futwa as Audit and Risk Committee member
Ordinary resolution 2.4	Election of S Mayet as Audit and Risk Committee member
Ordinary resolution 3.1	Election of M Makanjee as Social and Ethics Committee member

Ordinary resolution 3.2	Election of ABA Conrad as Social and Ethics Committee member
Ordinary resolution 3.3	Election of FC Futwa as Social and Ethics Committee member
Ordinary resolution 3.4	Election of BW Strong as Social and Ethics Committee member
Ordinary resolution 4	Appointment of PWC as auditors

7.2. **NON-BINDING ADVISORY RESOLUTIONS**

7.2.1. The following Non-Binding Resolutions were tabled, requiring a 75% in favour vote:

Non-binding advisory Resolution 1	Advisory vote on the Remuneration policy
Non-binding advisory Resolution 2	Advisory vote on the Remuneration implementation report.

8. SPECIAL RESOLUTIONS

8.1. The following Special Resolutions were tabled requiring a 75% in favour vote:

Special resolution 1	General authority to repurchase shares
Special resolution 2	Non-executive Directors' Remuneration

9. Q AND A SESSION

9.1. Shareholders were invited to pose any questions. The questions were read out by the Group Company Secretary. Sibusiso Luthuli and Bruce Strong addressed each question.

10. RESULTS

10.1. The results of the voting by way of poll were displayed and announced as follows:

Resolutions	**Votes cast disclosed as a percentage in relation to the total number of shares voted at the AGM**		**Number of shares voted**	**Shares voted disclosed as a percentage in relation to the total issued shares***	**Shares abstained disclosed as a percentage in relation to the total issued shares***
	For	**Against**			
Ordinary resolution 1.1. Re-election of DG Wilson	100%	0,00%	139 936 692	93,63%	0,20%
Ordinary resolution 1.2. Withdrawn					

Ordinary resolution 1.3. Election of S Mayet	99,35%	0,65%	139 936 692	93,63%	0,20%
Ordinary resolution 2.1. Election of DG Wilson as Audit and Risk Committee member	100%	0,00%	139 936 692	93,63%	0,20%
Ordinary resolution 2.2. Withdrawn					
Ordinary resolution 2.3. Election of FC Futwa as Audit and Risk Committee member	100%	0,00%	139 936 692	93,63%	0,20%
Ordinary resolution 2.4 Election of S Mayet as Audit and Risk Committee member	100%	0,0%	139 936 692	93,63%	0,20%
Ordinary resolution 3.1 Election of M Makanjee as Social and Ethics Committee member	100%	0,0%	139 936 692	93,63%	0,20%
Ordinary resolution 3.2 Election of ABA Conrad as Social and Ethics Committee member	100%	0,00%	129 045 568	86,34%	7,48%
Ordinary resolution 3.3 Election of FC Futwa as Social and Ethics Committee member	100%	0,0%	139 936 692	93,63%	0,20%

Ordinary resolution 3.4 Election of BW Strong as Social and Ethics Committee member	100%	0,0%	139 936 692	93,63%	0,20%
Ordinary resolution 4: Appointment of PWC as auditors	100%	0,0%	139 936 692	93,63%	0,20%
Non-binding advisory vote 1: Remuneration policy	86,90%	13,10%	139 936 692	93,63%	0,20%
Non-binding advisory vote 2: Implementation report	86,90%	13,10%	139 936 692	93,63%	0,20%
Special resolution 1: General authority to repurchase shares	57,33%	42,67%	139 936 692	93,63%	0,20%
Special resolution 2 Non-executive directors' remuneration	94,69%	5,31%	139 936 692	93,63%	0,20%

10.2. All the Ordinary resolutions proposed were approved by the requisite majority of votes.

10.3. All the Special resolutions did not obtain the requisite number of votes.

10.4. The Non-binding advisory votes 1 and 2 (the remuneration policy and the remuneration implementation report, respectively) obtained the requisite number of votes as they were voted by more than 25% of Mpact's shareholders present in person or represented by proxy. Shareholders will be invited to engage with the Company and the details will be included in the announcement that will be released on SENS after the meeting.

11. CLOSURE

11.1. As there was no further business to discuss, the Chair thanked those present for their attendance and declared the meeting closed.

SIGNED AS A CORRECT RECORD

31/07/2025

Chairman	Date