07

ADMINISTRATION

Shareholders' diary

1. Shareholder diary for investors

Financial year-end	Wednesday, 31 December 2025
Results presentations (final)	Monday, 9 March 2026
Posting of Notice of AGM	Friday, 24 April 2026
Availability of Integrated Report on website	Friday, 24 April 2026
Availability of Sustainability Report on website	Friday, 24 April 2026
AGM	Thursday, 4 June 2026
Results presentations (interim)	Monday, 24 August 2026
Ordinary dividend	
Final dividend declared	Monday, 9 March 2026
Last date of trade to receive a dividend	Tuesday, 7 April 2026
Shares commence trade ex-dividend	Wednesday, 8 April 2026
Record date	Friday, 10 April 2026
Payment date	Monday, 13 April 2026

Share certificates may not be dematerialised or rematerialised between Wednesday, 8 April 2026 and Friday, 10 April 2026, both days inclusive.

2. Shareholder diary for AGM

Financial year-end	Wednesday, 31 December 2025
Record date to receive Notice of AGM	Friday, 17 April 2026
Last date to trade to be eligible to attend and vote at the AGM	Tuesday, 26 May 2026
Record date to be eligible to vote	Friday, 29 May 2026
Lodgement of electronic participation forms	Tuesday, 2 June 2026
AGM	Thursday, 4 June 2026

Analysis of ordinary shareholders

as at 24 December 2025

	Number of shareholders	% of total shareholders	Number of shares	% of issued capital
Shareholder spread				
1 – 1,000	3,620	79.72%	456,099	0.31%
1,001 – 10,000	583	12.84%	1,847,366	1.24%
10,001 – 100,000	247	5.44%	8,658,778	5.79%
100,001 – 1,000,000	71	1.56%	21,813,917	14.60%
Over 1,000,000	20	0.44%	116,677,528	78.07%
Total	**4,541**	**100.00%**	**149,453,688**	**100.00%**
Distribution of shareholders				
Assurance companies	15	0.33%	1,055,644	0.71%
Close corporations	20	0.44%	134,943	0.09%
Collective investment schemes	108	2.38%	40,118,694	26.84%
Control accounts	2	0.04%	689	0.00%
Custodians	85	1.87%	9,158,822	6.13%
Foundations & charitable funds	30	0.66%	861,957	0.58%
Hedge funds	11	0.24%	3,783,370	2.53%
Investment partnerships	11	0.24%	427,999	0.29%
Managed funds	51	1.12%	61,421	0.04%
Medical aid funds	9	0.20%	830,351	0.56%
Organs of state	1	0.02%	3,413,259	2.28%
Private companies	100	2.20%	18,002,316	12.05%
Public companies	11	0.24%	51,716,450	34.60%
Public entities	1	0.02%	34,625	0.02%
Retail shareholders	3,768	82.98%	7,376,478	4.94%
Retirement benefit funds	136	2.99%	9,479,015	6.34%
Scrip lending	2	0.04%	679	0.00%
Share schemes	1	0.02%	1,839,275	1.23%
Stockbrokers and nominees	25	0.55%	167,630	0.11%
Trusts	142	3.13%	982,877	0.66%
Unclaimed scrip	12	0.26%	7,194	0.00%
Total	**4,541**	**100.00%**	**149,453,688**	**100.00%**

* *Pursuant to the provisions of section 56 of the Companies Act, 2008, disclosures from foreign nominee companies have been included in this analysis.*

	Number of shareholders	% of total shareholders	Number of shares	% of issued capital
Shareholder type				
Non-public shareholders	**12**	**0.26%**	**4,773,366**	**3.19%**
Directors – Unrestricted shareholdings	5	0.11%	2,766,638	1.85%
Directors – Restricted shareholdings	5	0.11%	160,103	0.11%
Directors – Indirect shareholdings	1	0.02%	7,350	0.00%
Share schemes	1	0.02%	1,839,275	1.23%
Public shareholders	**4,529**	**99.74%**	**144,680,322**	**96.81%**
Total	**4,541**	**100.00%**	**149,453,688**	**100.00%**

	Number of shares	% of issued capital
Fund managers with a holding >5% of the issued shares		
M & G Investments	19,079,935	12.77%
Allan Gray	10,053,255	6.73%
Total	**29,133,190**	**19.49%**
Beneficial shareholders with a holding >5% of the issued shares		
Caxton & CTP Publishers & Printers Ltd*	52,062,123	34.83%
Gayatri Paper Mills Gauteng (Pty) Ltd	17,201,245	11.51%
Mirabaud & Cie SA	7,724,208	5.17%
M & G Investments	7,519,903	5.03%
Total	**84,507,479**	**56.54%**

* *Included Moolman and Coburn Partnership 420,778 shares.*

Share price performance

Opening price 2 January 2025	R28.54
Closing price 31 December 2025	R22.50
Closing high for period	R30.24
Closing low for period	R19.90
Number of shares in issue	149,453,688
Volume traded during period	15,154,459
Ratio of volume traded to shares issued	10.1%
Rand value traded during the period	R373,726,279
Price/earnings ratio at 31 December 2025	7.3
Earnings yield as at 31 December 2025	13.6
Dividend yield as at 31 December 2025	2.7
Market capitalisation at 31 December 2025	R3,362,707,980

Glossary of terms

The following acronyms and terms are used throughout the Integrated Report:

AGM	Annual General Meeting
AGOA	African Growth and Opportunity Act
Basic EPS	Earnings for the year attributable to equity holders of Mpact divided by the weighted average number of ordinary shares in issue during the year
B-BBEE	Broad-Based Black Economic Empowerment
BEE	Black Economic Empowerment
BM	Board Machine
Board	Board of Directors of Mpact
BSP	Bonus Share Plan
CEO	Chief Executive Officer
CFO	Chief Financial Officer
CGU	Cash-generating unit
Closing PE ratio	Market value per share at 31 December divided by HEPS
Companies Act	Companies Act, No. 71 of 2008 as amended
CIPC	Intellectual Property Commission
CSI	Corporate Social Investment
DSA	Deferred Share Award
EBIT	Earnings before interest and taxation
EBITDA	Earnings before interest, tax, depreciation and amortisation
EE	Employment Equity
EHS	Life Employee Health Solutions
EPR	Extended Producer Responsibility
EPS	Earnings per share

ESG	Environmental, social and governance
Exco	The Executive Committee
FMCG	Fast Moving Consumer Goods
FSC	Forest Stewardship Council
GHG	Greenhouse gas
GJ	Gigajoules
GRI	Global Reporting Initiative
GRSM	Group Risk and Sustainability Manager
HDPE	High Density Polyethylene
HEPS	Headline earnings per share – headline earnings divided by the weighted average number of ordinary shares in issue during the year
HR	Human resources
IAS	International Accounting Standards
IFC	Inside front cover
IFRIC	International Financial Reporting Interpretations Committee
IFRS	International Financial Reporting Standards
IP	Intellectual property
ISSB	International Sustainability Standards Board
IT/ICT	Information Technology/Information Communication and Technology
JSE	Johannesburg Stock Exchange Limited
King IV™	King Report on Corporate Governance for South Africa 2016
KPA	Key Performance Area
KPI	Key Performance Indicator
KTPA	Kilo-Tonnes Per Annum
KZN	KwaZulu-Natal
Listings Requirements	Listings Requirements of the JSE
LTI	Long-term incentive
LTIFR	Lost time injury frequency rates calculated as: LTIFR = (Work-related Fatality + lost time injuries) / man-hours worked x 200,000*
LTIP	Long-Term Incentive Plan
MD	Managing Director
MOI	Memorandum of Incorporation
Mpact or the Group	Mpact Limited and its subsidiaries
Mpact Operations	Mpact Operations (Pty) Ltd
NAV per share	Net asset value per share – the net asset value of the company divided by the number of shares in issue
OCC	Old Corrugated Containers
Operating profit margin	EBIT as a percentage of revenue
PAMSA	Paper Manufacturing Association of South Africa
PDIs	Previously Disadvantaged Individuals
PE	Price to earnings ratio calculated by dividing the market value per share by HEPS, market value per share divided by HEPS
PET	Polyethylene terephthalate
PETCO	The PET Recycling Company
PO	Prescribed Officer
POLYCO	Polyolefin Responsibility Organisation

Glossary of terms *(continued)*

PRO	Producer responsibility organisation
PSA	Performance Share Award
PSP	Performance Share Plan
PV	Photovoltaic, related to solar installations
QSR	Quick Services Restaurant
ROCE	Return on Capital Employed
rPET	Recycled PET
RWC	A restricted work case (RWC) occurs when a person is injured while at work and as a result of the injury is unable to perform his/her regular duties but can perform duties of a different nature on his/her next shift
SABS	South African Bureau of Standards
SAICA	South African Institute of Chartered Accountants
SHE	Safety, Health and Environmental
SIFR	Serious Injury Frequency Rate. Serious injuries include work-related fatalities, Lost Time Injuries and Restricted Work Cases. The SIFR is calculated by: SIFR = (Work-related Fatalities + LTIs + RWCs)/man-hours worked x 200,000*
Solar PV	Solar photovoltaic
SR	Sustainability Report
STI	Short-term incentives
TCFD	Task Force on Climate-related Disclosures
TFCD	Task Force on Climate-related Financial Disclosures
TGCOE	Total Guaranteed Cost of Employment
the Board	The Board of Directors of Mpact
the company	Mpact Limited
the current year	The financial year ended 31 December 2025
the next year	The financial year ending 31 December 2026
the previous year	The financial year ended 31 December 2024
TSR	Total Shareholder Return
underlying earnings	Net profit after tax and before special items attributable to equity holders of the company
underlying EBIT	Earnings before interest and taxes and before special items
underlying operating profit margin	Operating profit including subsidiaries and joint ventures before special items as a percentage of revenue
UN SDGs	United Nations Sustainable Development Goals
WCPT	West Coast Paper Traders – a subsidiary company

Corporate information and advisers

Mpact Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/025229/06)
JSE share code: MPT
A2X share code: MPT

Mpact Operations (Pty) Ltd
(Incorporated in the Republic of South Africa)
(Registration number 1998/004341/07)

Mpact registered address
4th Floor
3 Melrose Arch Boulevard
Johannesburg
2196
South Africa

Postal address
4th Floor
3 Melrose Arch Boulevard
Johannesburg
2196
South Africa

Acting Group Company Secretary
M Vermeulen, representing CorpStat Governance Services Proprietary Limited

Registered office
4th Floor
No.3 Melrose Boulevard
Melrose Arch, 2196

Sponsors
The Standard Bank of South Africa Limited
(Registration number 1962/000738/06)
30 Baker Street
Rosebank
Johannesburg
2196

PO Box 61344
Marshalltown
2107

Directors
Independent Non-executive Directors:
PCS Luthuli (Chairman)
M Makanjee
DG Wilson
ABA Conrad
FC Futwa
S Mayet
CD Raphiri

Executive Directors:
BW Strong (Chief Executive Officer)
JJ Snyman (Chief Financial Officer)

Transfer Secretaries
JSE Investor Services (Pty) Ltd
One Exchange Square
2 Gwen Lane
Sandton
2196

PO Box 4844
Johannesburg
2000

Auditors
PricewaterhouseCoopers (PwC)
4 Lisbon Lane
Waterfall City
Jukskei View
2090

Private Bag X36
Sunninghill
2157

Investor Relations
Marlize Keyter
Keyter Rech Investor Solutions CC
PO Box 653078
Benmore
2010