Mpact Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/025229/06)
JSE share code: MPT ISIN: ZAE000156501
("Mpact" or "the Company")

REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

At the annual general meeting ("AGM") of the shareholders of Mpact held on Thursday, 04 June 2020, all ordinary and special resolutions proposed at the AGM were approved by the requisite majority of votes save for non-binding advisory votes number 1 and 2.

Mpact confirms the voting statistics from the AGM as follows:

Resolutions	**Votes cast disclosed as a percentage in relation to the total number of shares voted at the AGM**		**Number of shares voted**	**Shares voted disclosed as a percentage in relation to the total issued shares***	**Shares abstained disclosed as a percentage in relation to the total issued shares***
	For	**Against**			
Ordinary resolution 1.1: Re-election of AM Thompson	75.47%	24.53%	152,462,732	87.97%	0.11%
Ordinary resolution 1.2: Re-election of M Makanjee	84.64%	15.36%	152,462,732	87.97%	0.11%
Ordinary resolution 2.1: Election of TDA Ross as Audit and Risk Committee member	92.52%	7.48%	152,462,681	87.97%	0.11%
Ordinary resolution 2.2: Election of NP Dongwana as Audit and Risk Committee member	92.52%	7.48%	152,462,732	87.97%	0.11%
Ordinary resolution 2.3: Election of AM Thompson as Audit and Risk Committee member	66.18%	33.82%	152,462,732	87.97%	0.11%
Ordinary resolution 2.4: Election of PCS Luthuli as Audit and Risk Committee member	100.00%	0.00%	152,462,732	87.97%	0.11%
Ordinary resolution 3: Re-appointment of Deloitte & Touche as auditors	81.18%	18.82%	152,464,382	87.97%	0.11%
Ordinary resolution 4: Authority to implement resolutions	100.00%	0.00%	152,464,331	87.97%	0.11%

Non-binding advisory vote 1: Advisory vote on the remuneration policy	72.41%	27.59%	152,455,681	87.97%	0.11%
Non-binding advisory vote 2: Advisory vote on the remuneration implementation report	44.11%	55.89%	152,454,031	87.97%	0.11%
Special resolution 1: General authority to repurchase shares	99.99%	0.01%	152,461,732	87.97%	0.11%
Special resolution 2: General authority to provide financial assistance	99.83%	0.17%	152,464,382	87.97%	0.11%
Special resolution 3: Non-executive directors’ remuneration	84.20%	15.80%	152,464,382	87.97%	0.11%

*Total issued shares: 173 304 517

Notes:

Shareholders are advised that the non-binding advisory votes number 1 and 2 (the remuneration policy and the remuneration implementation report, respectively) were voted against by more than 25% of Mpact's shareholders present in person or represented by proxy at the AGM ("dissenting shareholders"). The Board invites those dissenting shareholders to engage with the Company in the following manner:

1. All dissenting shareholders are invited to forward their concerns/questions on the remuneration policy and the remuneration implementation report to the Group Company Secretary in writing to cosec@mpact.co.za by close of business on Monday,15 June 2020.

2. Following the responses received from the dissenting shareholders in accordance with the above, appropriate engagements will be scheduled at a suitable date and time and communicated to shareholders.

Melrose Arch
04 June 2020

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)