

Mpact Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/025229/06)
JSE share code: MPT ISIN: ZAE000156501
("the Company")

DEALINGS IN SECURITY BY DIRECTORS, DIRECTORS OF MAJOR SUBSIDIARIES, AND PRESCRIBED OFFICERS

In compliance with the JSE Limited Listings Requirements, the following information is disclosed in relation to the vesting of awards under the Bonus Share Plan (BSP) and Performance Share Plan (PSP) (together, "Plans"). The BSP and PSP awards were granted on 3 April 2017 and have vested on 31 March 2020. The BSP awards are subject to a 3-year holding period and the PSP awards are subject to the achievement of agreed performance targets. Details of the Plans are disclosed in the 2019 Remuneration Report.

VESTING OF 2017 BONUS SHARE AWARDS

DIRECTORS OF MPACT LIMITED

Name	:	BW Strong
Position	:	Chief Executive Officer
Company	:	Mpact Limited
Date of transaction	:	31 March 2020
Nature of transaction	:	Off-market vesting of Bonus share awards accepted on 3 April 2017 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	31,172
Deemed price*	:	R8.00 per share
Total deemed value of shares vesting	:	R249,376.00
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	BDV Clark
Position	:	Chief Financial Officer
Company	:	Mpact Limited
Date of transaction	:	31 March 2020
Nature of transaction	:	Off-market vesting of Bonus share awards accepted on 3 April 2017 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	24,186
Deemed price*	:	R8.00 per share
Total deemed value of shares vesting	:	R193,488.00
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

DIRECTORS OF A MAJOR SUBSIDIARY

Name	:	HM Thompson
Position	:	Managing Director - Paper Manufacturing
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	31 March 2020
Nature of transaction	:	Off-market vesting of Bonus share awards accepted on 3 April 2017 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	25,775
Deemed price*	:	R8.00 per share
Total deemed value of shares vesting	:	R206,200.00
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	N Naidoo
Position	:	Managing Director - Plastics division
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	31 March 2020
Nature of transaction	:	Off-market vesting of Bonus share awards accepted on 3 April 2017 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	19,867
Deemed price*	:	R8.00 per share
Total deemed value of shares vesting	:	R158,936.00
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

PRESCRIBED OFFICER

Name	:	JW Hunt
Position	:	Managing Director
Company	:	Recycling Consolidated Holdings (Pty) Ltd
Date of transaction	:	31 March 2020
Nature of transaction	:	Off-market vesting of Bonus share awards accepted on 3 April 2017 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	15,410
Deemed price*	:	R8.00 per share
Total deemed value of shares vesting	:	R123,280.00
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

VESTING OF 2017 PERFORMANCE SHARE AWARDS

DIRECTORS OF MPACT LIMITED

Name	:	BW Strong
Position	:	Chief Executive Officer
Company	:	Mpact Limited
Date of transaction	:	31 March 2020
Nature of transaction	:	Off-market vesting of Performance share awards accepted on 3 April 2017 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	58,945
Deemed price*	:	R8.00 per share
Total deemed value of shares vesting	:	R471,560.00
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	BDV Clark
Position	:	Chief Financial Officer
Company	:	Mpact Limited
Date of transaction	:	31 March 2020
Nature of transaction	:	Off-market vesting of Performance share awards accepted on 3 April 2017 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	33,604
Deemed price*	:	R8.00 per share
Total deemed value of shares vesting	:	R268,832.00
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

DIRECTORS OF A MAJOR SUBSIDIARY

Name	:	HM Thompson
Position	:	Managing Director - Paper Manufacturing
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	31 March 2020
Nature of transaction	:	Off-market vesting of Performance share awards accepted on 3 April 2017 in respect of the Mpact Limited Incentive Scheme

Class of securities	:	Ordinary shares
Number of shares vesting	:	36,304
Deemed price*	:	R8.00 per share
Total deemed value of shares vesting	:	R290,432.00
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	N Naidoo
Position	:	Managing Director - Plastics division
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	31 March 2020
Nature of transaction	:	Off-market vesting of Performance share awards accepted on 3 April 2017 in respect of the Mpact Limited Incentive Scheme

Class of securities	:	Ordinary shares
Number of shares vesting	:	28,491
Deemed price*	:	R8.00 per share
Total deemed value of shares vesting	:	R227,928.00
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

PRESCRIBED OFFICER

Name	:	JW Hunt
Position	:	Managing Director
Company	:	Recycling Consolidated Holdings(Pty) Ltd
Date of transaction	:	31 March 2020
Nature of transaction	:	Off-market vesting of Performance share awards accepted on 3 April 2017 in respect of the Mpact Limited Incentive Scheme

Class of securities	:	Ordinary shares
Number of shares vesting	:	23,291
Deemed price*	:	R8.00 per share
Total deemed value of shares vesting	:	R186,328.00
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Note:

* Deemed price is the closing share price on the date of vesting, being 31 March 2020.

1. Prescribed officers are defined as having general executive control over and management of a significant portion of the Company or regularly participate therein to a material degree.

Melrose Arch
2 April 2020

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)
