

Mpact Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/025229/06)
JSE share code: MPT ISIN: ZAE000156501
("Mpact" or "the Company")

ACCEPTANCE OF PERFORMANCE SHARE AWARDS TO DIRECTORS AND PRESCRIBED OFFICERS

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

DIRECTORS OF MPACT LIMITED

Name	:	BW Strong
Office held	:	Chief Executive Officer
Company	:	Mpact Limited
Date of acceptance	:	1 April 2020
Nature of transaction	:	Off-market acceptance of conditional performance share awards vesting in March 2023 subject to the achievement of agreed targets
Class of securities	:	Ordinary shares
Number of performance shares	:	736,949
Award price*	:	R10.52
Total value of award	:	R7,752,703.48
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	BDV Clark
Office held	:	Chief Financial Officer
Company	:	Mpact Limited
Date of acceptance	:	1 April 2020
Nature of transaction	:	Off-market acceptance of conditional performance share awards vesting in March 2023 subject to the achievement of agreed targets
Class of securities	:	Ordinary shares
Number of performance shares	:	420,140
Award price*	:	R10.52
Total value of award	:	R4,419,872.80
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

DIRECTORS OF MAJOR SUBSIDIARY

Name	:	HM Thompson
Office held	:	Managing Director - Paper Manufacturing Division
Company	:	Mpact Operations (Pty) Ltd
Date of acceptance	:	1 April 2020
Nature of transaction	:	Off-market acceptance of conditional

		performance share awards vesting in March 2023 subject to the achievement of agreed targets
Class of securities	:	Ordinary shares
Number of performance shares	:	453,887
Award price*	:	R10.52
Total value of award	:	R4,774,891.24
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	N Naidoo
Office held	:	Managing Director - Plastics Division
Company	:	Mpact Operations (Pty) Ltd
Date of acceptance	:	1 April 2020
Nature of transaction	:	Off-market acceptance of conditional performance share awards vesting in March 2023 subject to the achievement of agreed targets

Class of securities	:	Ordinary shares
Number of performance shares	:	356,208
Award price*	:	R10.52
Total value of award	:	R3,747,308.16
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

PRESCRIBED OFFICERS

Name	:	JW Hunt
Office held	:	Managing Director
Company	:	Mpact Recycling (Pty) Ltd
Date of acceptance	:	1 April 2020
Nature of transaction	:	Off-market acceptance of conditional performance share awards vesting in March 2023 subject to the achievement of agreed targets

Class of securities	:	Ordinary shares
Number of performance shares	:	334,872
Award price*	:	R10.52
Total value of award	:	R3,522,853.44
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Note:

1. Prescribed officers are defined as having general executive control over and management of a significant portion of the Company or regularly participate therein to a material degree.

* Award price is calculated on a 15-trading day VWAP starting from 5 March 2020 to 25 March 2020.

Melrose Arch
2 April 2020

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)
