Mpact Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/025229/06)
JSE share code: MPT ISIN:ZAE000156501
("Mpact" or "the Company")

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

**ACCEPTANCE OF BONUS SHARE GRANTS TO DIRECTORS, PRESCRIBED OFFICERS AND COMPANY SECRETARY**

**DIRECTORS OF MPACT LIMITED**

| | | |
|---|---|---|
| Name | : | BW Strong |
| Office held | : | Chief Executive Officer |
| Company | : | Mpact Limited |
| Date of acceptance | : | 5 April 2019 |
| Nature of transaction | : | Off-market acceptance of conditional bonus share grants vesting in March 2022 |
| Class of securities | : | Ordinary shares |
| Number of bonus shares | : | 83,806 |
| Award price* | : | R23.45 |
| Total value of award | : | R1,965,250.70 |
| Nature of interest | : | Direct beneficial |
| Clearance obtained | : | Yes |

| | | |
|---|---|---|
| Name | : | BDV Clark |
| Office held | : | Chief Financial Officer |
| Company | : | Mpact Limited |
| Date of acceptance | : | 5 April 2019 |
| Nature of transaction | : | Off-market acceptance of conditional bonus share grants vesting in March 2022 |
| Class of securities | : | Ordinary shares |
| Number of bonus shares | : | 63,856 |
| Award price* | : | R23.45 |
| Total value of award | : | R1,497,423.20 |
| Nature of interest | : | Direct beneficial |
| Clearance obtained | : | Yes |

**DIRECTORS OF MAJOR SUBSIDIARY**

| | | |
|---|---|---|
| Name | : | RP von Veh |
| Office held | : | Managing Director - Converting |
| Company | : | Mpact Operations (Pty) Ltd |
| Date of acceptance | : | 5 April 2019 |
| Nature of transaction | : | Off-market acceptance of conditional bonus share grants vesting in March 2022 |
| Class of securities | : | Ordinary shares |
| Number of bonus shares | : | 67,915 |
| Award price* | : | R23.45 |
| Total value of award | : | R1,592,606.75 |
| Nature of interest | : | Direct beneficial |

| | | |
|---|---|---|
| Clearance obtained | : | Yes |

| | | |
|---|---|---|
| Name | : | HM Thompson |
| Office held | : | Managing Director - Paper Manufacturing Division |
| Company | : | Mpact Operations (Pty) Ltd |
| Date of acceptance | : | 5 April 2019 |
| Nature of transaction | : | Off-market acceptance of conditional bonus share grants vesting in March 2022 |
| Class of securities | : | Ordinary shares |
| Number of bonus shares | : | 69,399 |
| Award price* | : | R23.45 |
| Total value of award | : | R1,627,406.55 |
| Nature of interest | : | Direct beneficial |
| Clearance obtained | : | Yes |

| | | |
|---|---|---|
| Name | : | N Naidoo |
| Office held | : | Managing Director - Plastics Division |
| Company | : | Mpact Operations (Pty) Ltd |
| Date of acceptance | : | 5 April 2019 |
| Nature of transaction | : | Off-market acceptance of conditional bonus share grants vesting in March 2022 |
| Class of securities | : | Ordinary shares |
| Number of bonus shares | : | 53,360 |
| Award price* | : | R23.45 |
| Total value of award | : | R1,251,292.00 |
| Nature of interest | : | Direct beneficial |
| Clearance obtained | : | Yes |

**PRESCRIBED OFFICERS**

| | | |
|---|---|---|
| Name | : | JW Hunt |
| Office held | : | Managing Director |
| Company | : | Mpact Recycling (Pty) Ltd |
| Date of acceptance | : | 5 April 2019 |
| Nature of transaction | : | Off-market acceptance of conditional bonus share grants vesting in March 2022 |
| Class of securities | : | Ordinary shares |
| Number of bonus shares | : | 43,992 |
| Award price* | : | R23.45 |
| Total value of award | : | R1,031,612.40 |
| Nature of interest | : | Direct beneficial |
| Clearance obtained | : | Yes |

| | | |
|---|---|---|
| Name | : | J Stumpf |
| Office held | : | Managing Director - Corrugated Division |
| Company | : | Mpact Operations (Pty) Ltd |
| Date of acceptance | : | 5 April 2019 |
| Nature of transaction | : | Off-market acceptance of conditional bonus share grants vesting in March 2022 |
| Class of securities | : | Ordinary shares |
| Number of bonus shares | : | 66,113 |
| Award price* | : | R23.45 |
| Total value of award | : | R1,550,349.85 |
| Nature of interest | : | Direct beneficial |

| | | |
|---|---|---|
| Clearance obtained | : | Yes |

**COMPANY SECRETARY / DIRECTOR OF MAJOR SUBSIDIARY**

| | | |
|---|---|---|
| Name | : | MN Sepuru |
| Office held | : | Company Secretary |
| Company | : | Mpact Limited |
| Date of acceptance | : | 5 April 2019 |
| Nature of transaction | : | Off-market acceptance of conditional bonus share grants vesting in March 2022 |
| Class of securities | : | Ordinary shares |
| Number of bonus shares | : | 20,200 |
| Award price* | : | R23.45 |
| Total value of award | : | R473,690.00 |
| Nature of interest | : | Direct beneficial |
| Clearance obtained | : | Yes |

Note:

1. Prescribed officers are defined as having general executive control over and management of a significant portion of the Company or regularly participate therein to a material degree.

* Award price is calculated on a 15-trading day VWAP starting from 14 March 2019 to 4 April 2019.

Melrose Arch
8 April 2019

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)