

Mpact Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/025229/06)
JSE share code: MPT ISIN: ZAE000156501
("the Company")

**DEALINGS IN SECURITY BY DIRECTORS, DIRECTORS OF MAJOR SUBSIDIARIES,
PRESCRIBED OFFICERS AND COMPANY SECRETARY**

In compliance with the JSE Limited Listings Requirements, the following information is disclosed in relation to the vesting of awards under the Bonus Share Plan (BSP) and Performance Share Plan (PSP) (together, "Plans"). The BSP and PSP awards were granted on 1 April 2016 and have vested on 29 March 2019. The BSP awards are subject to a 3-year holding period and the PSP awards are subject to the achievement of agreed performance targets. Details of the Plans are disclosed in the 2018 Remuneration Report.

VESTING OF 2016 BONUS SHARE AWARDS

DIRECTORS OF MPACT LIMITED

Name	:	BW Strong
Position	:	Chief Executive Officer
Company	:	Mpact Limited
Date of transaction	:	29 March 2019
Nature of transaction	:	Off-market vesting of Bonus share awards accepted on 1 April 2016 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	35,949
Deemed price*	:	R24.45 per share
Total value of shares vesting	:	R878,953.05
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	BDV Clark
Position	:	Chief Financial Officer
Company	:	Mpact Limited
Date of transaction	:	29 March 2019
Nature of transaction	:	Off-market vesting of Bonus share awards accepted on 1 April 2016 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	27,600
Deemed price*	:	R24.45 per share
Total value of shares vesting	:	R674,820.00
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

DIRECTORS OF A MAJOR SUBSIDIARY

Name	:	RP von Veh
Position	:	Managing Director – Converting
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	29 March 2019

Nature of transaction	:	Off-market vesting of Bonus share awards accepted on 1 April 2016 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	30,499
Deemed share price*	:	R24.45 per share
Total value of shares vesting	:	R745,700.55
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	HM Thompson
Position	:	Managing Director – Paper Manufacturing
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	29 March 2019
Nature of transaction	:	Off-market vesting of Bonus share awards accepted on 1 April 2016 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	29,383
Deemed price*	:	R24.45 per share
Total value of shares vesting	:	R718,414.35
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	N Naidoo
Position	:	Managing Director – Plastics division
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	29 March 2019
Nature of transaction	:	Off-market vesting of Bonus share awards accepted on 1 April 2016 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	23,273
Deemed price*	:	R24.45 per share
Total value of shares vesting	:	R569,024.85
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

PRESCRIBED OFFICERS – MAJOR SUBSIDIARIES

Name	:	JW Hunt
Position	:	Managing Director
Company	:	Mpact Recycling (Pty) Ltd
Date of transaction	:	29 March 2019
Nature of transaction	:	Off-market vesting of Bonus share awards accepted on 1 April 2016 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	18,678
Deemed price*	:	R24.45 per share
Total value of shares vesting	:	R456,677.10
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	J Stumpf
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Position	:	Managing Director – Corrugated Division
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	29 March 2019
Nature of transaction	:	Off-market vesting of Bonus share awards accepted on 1 April 2016 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	6,577
Deemed price*	:	R24.45 per share
Total value of shares vesting	:	R160,807.65
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

COMPANY SECRETARY / DIRECTOR OF A MAJOR SUBSIDIARY

Name	:	MN Sepuru
Position	:	Company Secretary
Company	:	Mpact Limited
Date of transaction	:	29 March 2019
Nature of transaction	:	Off-market vesting of Bonus share awards accepted on 1 April 2016 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	5,335
Deemed price*	:	R24.45 per share
Total value of shares vesting	:	R130,440.75
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

VESTING OF 2016 PERFORMANCE SHARE AWARDS

DIRECTORS OF MPACT LIMITED

Name	:	BW Strong
Position	:	Chief Executive Officer
Company	:	Mpact Limited
Date of transaction	:	29 March 2019
Nature of transaction	:	Off-market vesting of Performance share awards accepted on 1 April 2016 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	20,064
Deemed price*	:	R24.45 per share
Total value of shares vesting	:	R490,564.80
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	BDV Clark
Position	:	Chief Financial Officer
Company	:	Mpact Limited
Date of transaction	:	29 March 2019
Nature of transaction	:	Off-market vesting of Performance share awards accepted on 1 April 2016 in

		respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	9,151
Deemed price*	:	R24.45 per share
Total value of shares vesting	:	R223,741.95
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

DIRECTORS OF A MAJOR SUBSIDIARY

Name	:	RP von Veh
Position	:	Managing Director – Converting
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	29 March 2019
Nature of transaction	:	Off-market vesting of Performance share awards accepted on 1 April 2016 in respect of the Mpact Limited Incentive Scheme

Class of securities	:	Ordinary shares
Number of shares vesting	:	9,947
Deemed price*	:	R24.45 per share
Total value of shares vesting	:	R243,204.15
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	HM Thompson
Position	:	Managing Director – Paper Manufacturing
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	29 March 2019
Nature of transaction	:	Off-market vesting of Performance share awards accepted on 1 April 2016 in respect of the Mpact Limited Incentive Scheme

Class of securities	:	Ordinary shares
Number of shares vesting	:	8,238
Deemed price*	:	R24.45 per share
Total value of shares vesting	:	R201,419.10
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	N Naidoo
Position	:	Managing Director – Plastics division
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	29 March 2019
Nature of transaction	:	Off-market vesting of Performance share awards accepted on 1 April 2016 in respect of the ?

Class of securities	:	Ordinary shares
Number of shares vesting	:	6,453
Deemed price*	:	R24.45 per share
Total value of shares vesting	:	R157,775.85
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

PRESCRIBED OFFICERS – MAJOR SUBSIDIARIES

Name	:	JW Hunt
Position	:	Managing Director
Company	:	Mpact Recycling (Pty) Ltd
Date of transaction	:	29 March 2019
Nature of transaction	:	Off-market vesting of Performance share awards accepted on 1 April 2016 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	5,275
Deemed price*	:	R24.45 per share
Total value of shares vesting	:	R128,973.75
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	J Stumpf
Position	:	Managing Director – Corrugated Division
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	29 March 2019
Nature of transaction	:	Off-market vesting of Performance share awards accepted on 1 April 2016 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	7,568
Deemed price*	:	R24.45 per share
Total value of shares vesting	:	R185,037.60
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Note:

* Deemed price is the closing share price on the date of vesting, being 29 March 2019.

1. Prescribed officers are defined as having general executive control over and management of a significant portion of the Company or regularly participate therein to a material degree.

Melrose Arch
2 April 2019

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)
