

Mpact Limited
(Incorporated in the Republic of South Africa)
(Company registration number 2004/025229/06)
Income tax number: 9003862175
JSE Share Code: MPT
JSE ISIN: ZAE000156501
("Mpact" or "the Company")

CASH FRACTION APPLICABLE TO THE SCRIP DISTRIBUTION

Shareholders are referred to the Company's audited financial results for the year ended 31 December 2017, published on the Stock Exchange News Service ("SENS") on Wednesday, 7 March 2018, declaring a final Scrip Distribution with the alternative to elect to receive a Cash Dividend of 40 cents per ordinary Mpact share.

The ratio applicable to the Scrip Distribution entitlement was announced on SENS on Tuesday, 13 March 2018, being 1.45773 Scrip Distribution shares for every 100 ordinary Mpact shares held on the Record Date, being Thursday, 29 March 2018.

If the application of this ratio gives rise to a fraction of an ordinary Mpact share, such fraction will be rounded down to the nearest whole number, resulting in allocations of whole ordinary Mpact shares and a cash payment for the fraction ("Rounding Provision").

In accordance with the requirements of the JSE Limited, the cash payment has been determined with reference to the volume weighted average price of an ordinary Mpact share traded on the JSE on Tuesday, 27 March 2018 (being the day on which an ordinary Mpact share began trading 'ex' the entitlement to receive the Scrip Distribution or Cash Dividend alternative), discounted by 10%.

Shareholders are accordingly advised that the basis applicable in determining the cash payment for the fractional entitlement is 2554 cents (2838 cents, discounted by 10%), or 2043.2 cents, net of applicable dividend withholding tax.

Example of fractional entitlement:

This example assumes that a Shareholder holds 100 ordinary shares at the close of business on the Record Date and does not elect to receive the Cash Dividend in respect of all or part of their shareholding.

New ordinary share entitlement = $100 \times 1.45773 \%$

= 1.45773 new ordinary shares. The Rounding Provision described above is then applied and the shareholder will receive:

1 Scrip Distribution share in respect of the 100 ordinary shares held and a cash payment for the fractional entitlement of $0.45773 \times 2554 = 1169.04242$ cents. This fractional entitlement payment will be subject to 20% dividend withholding tax, resulting in a net cash payment of 935.23394 cents.

Melrose Arch
Wednesday, 28 March 2018

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RAND MERCHANT BANK (A division of FirstRand Bank Limited)