

Mpact Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/025229/06)
JSE share code: MPT ISIN: ZAE000156501
("Mpact" or "the Company")

ACCEPTANCE OF PERFORMANCE SHARE AWARDS BY DIRECTORS, DIRECTORS OF A MAJOR SUBSIDIARY AND PRESCRIBED OFFICERS

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

DIRECTORS OF MPACT LIMITED

Name	:	BW Strong
Office held	:	Chief Executive Officer
Company	:	Mpact Limited
Date of acceptance	:	3 April 2017
Nature of transaction	:	Off-market acceptance of conditional performance share awards vesting in March 2020 subject to the achievement of agreed targets
Class of securities	:	Ordinary shares
Number of bonus shares	:	225,585
Award price	:	R29.689
Total value of award	:	R6,697,393.07
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	BDV Clark
Office held	:	Chief Financial Officer
Company	:	Mpact Limited
Date of acceptance	:	3 April 2017
Nature of transaction	:	Off-market acceptance of conditional performance share awards vesting in March 2020 subject to the achievement of agreed targets
Class of securities	:	Ordinary shares
Number of bonus shares	:	128,605
Award price	:	R29.689
Total value of award	:	R3,818,153.85
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

DIRECTORS OF MAJOR SUBSIDIARY

Name	:	RP von Veh
Office held	:	Managing Director - Converting
Company	:	Mpact Operations (Pty) Ltd
Date of acceptance	:	3 April 2017
Nature of transaction	:	Off-market acceptance of conditional performance share awards vesting in March 2020 subject to the achievement of agreed targets

Class of securities	:	Ordinary shares
Number of bonus shares	:	139,796
Award price	:	R29.689
Total value of award	:	R4,150,403.44
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	HM Thompson
Office held	:	Managing Director - Paper Manufacturing Division
Company	:	Mpact Operations (Pty) Ltd
Date of acceptance	:	3 April 2017
Nature of transaction	:	Off-market acceptance of conditional performance share awards vesting in March 2020 subject to the achievement of agreed targets

Class of securities	:	Ordinary shares
Number of bonus shares	:	138,935
Award price	:	R29.689
Total value of award	:	R4,124,841.22
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	N Naidoo
Office held	:	Managing Director - Plastics Division
Company	:	Mpact Operations (Pty) Ltd
Date of acceptance	:	3 April 2017
Nature of transaction	:	Off-market acceptance of conditional performance share awards vesting in March 2020 subject to the achievement of agreed targets

Class of securities	:	Ordinary shares
Number of bonus shares	:	109,035
Award price	:	R29.689
Total value of award	:	R3,237,140.12
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

PRESCRIBED OFFICERS

Name	:	JW Hunt
Office held	:	Managing Director
Company	:	Mpact Recycling (Pty) Ltd
Date of acceptance	:	3 April 2017
Nature of transaction	:	Off-market acceptance of conditional performance share awards vesting in March 2020 subject to the achievement of agreed targets

Class of securities	:	Ordinary shares
Number of bonus shares	:	89,134
Award price	:	R29.689
Total value of award	:	R2,646,299.33
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	J Stumpf
Office held	:	Managing Director - Corrugated Division
Company	:	Mpact Operations (Pty) Ltd
Date of acceptance	:	3 April 2017
Nature of transaction	:	Off-market acceptance of conditional performance share awards vesting in March 2020 subject to the achievement of agreed targets
Class of securities	:	Ordinary shares
Number of bonus shares	:	127,640
Award price	:	R29.689
Total value of award	:	R3,789,503.96
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Note:

1. Prescribed officers are defined as having general executive control over and management of a significant portion of the Company or regularly participate therein to a material degree.

Melrose Arch
4 April 2017

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)