

Mpact Limited
(Incorporated in the Republic of South Africa)
(Company registration number 2004/025229/06)
Income tax number: 9003862175
JSE Share Code: MPT
JSE ISIN: ZAE 000156501
("Mpact" or "the Company")

POSTING OF CIRCULAR RELATING TO SCRIP DISTRIBUTION OR CASH DIVIDEND ELECTION

Shareholders are referred to the Company's audited financial results for the year ended 31 December 2016, published on the Stock Exchange News Service ("SENS") on 2 March 2016, in which they were advised that Mpact's board of directors had resolved to declare a final distribution of fully-paid Mpact ordinary shares of no par value ("the Scrip Distribution") to ordinary Shareholders ("Shareholders") recorded in the register of the Company at the close of business on the Record Date, being Friday, 31 March 2017.

Shareholders will, however, be entitled to elect to receive a cash dividend of 65 cents per ordinary share of no par value held on the Record Date, being Friday, 31 March 2017, in respect of all or part of their ordinary shareholding, instead of the Scrip Distribution ("the Cash Dividend").

The Cash Dividend will be paid only to those:

- certificated Shareholders whose Forms of Election to receive the Cash Dividend, in respect of all or part of their shareholding, are received by the Transfer Secretaries on or before 12h00 on Friday, 31 March 2017; and
- dematerialised Shareholders who have instructed their CSDP or broker accordingly and in the manner and time stipulated in their agreement with such CSDP or broker.

The number of Scrip Distribution shares to which each of the Shareholders will become entitled pursuant to the Scrip Distribution (to the extent that such Shareholders have not elected to receive the Cash Dividend) will be determined by reference to such Shareholder's ordinary shareholding in Mpact (at the close of business on the Record Date, being Friday, 31 March 2017) in relation to the ratio that 65 cents bears to the volume weighted average price of an ordinary Mpact share traded on the JSE during the 30-day trading period ending on Friday, 10 March 2017.

Shareholders are advised that a circular, setting out, *inter alia*, the terms of the Scrip Distribution and Cash Dividend (and including a Form of Election) will be posted to Shareholders

today, Wednesday, 8 March 2017 ("the Circular"). The Circular is also available on the Company's website, www.mpact.co.za.

The salient dates for the proposed Scrip Distribution and Cash Dividend, also contained in the Circular, are as follows:

EVENT	2017
Announcement released on SENS in respect of the ratio applicable to the Scrip Distribution, based on the 30-day volume weighted average price ending on Friday, 10 March 2017, by 11h00 on	Monday, 13 March
Announcement published in the press of the ratio applicable to the Scrip Distribution, based on the 30-day volume weighted average price ending on Friday, 10 March 2017 on	Tuesday, 14 March
Last day to trade in order to be eligible to receive the Scrip Distribution or the Cash Dividend alternative	Tuesday, 28 March
Ordinary shares trade "ex" the Scrip Distribution and the Cash Dividend alternative on	Wednesday, 29 March
Listing and trading of maximum possible number of ordinary shares on the JSE in terms of the Scrip distribution from the commencement of business on	Wednesday, 29 March
Announcement released on SENS in respect of the cash payment applicable to fractional entitlements, based on the volume weighted average price on Wednesday, 29 March 2017, discounted by 10%, by 11h00 on	Thursday, 30 March
Last day to elect to receive the Cash Dividend alternative instead of the Scrip Distribution, Forms of Election to reach the Transfer Secretaries by 12h00 on	Friday, 31 March
Record Date in respect of the Scrip distribution and the Cash Dividend alternative	Friday, 31 March
Scrip Distribution certificates posted and Cash Dividend payments made, CSDP/broker accounts credited/updated, as applicable, on	Monday, 3 April
Announcement relating to the results of the Scrip Distribution and the Cash Dividend alternative released on SENS on	Monday, 3 April
Announcement relating to the results of the Scrip Distribution and the Cash Dividend alternative published in the press on	Tuesday, 4 April
JSE listing of ordinary shares in respect of the Scrip Distribution adjusted to reflect the actual number of ordinary shares issued in terms of the Scrip Distribution at the commencement of business on or about	Wednesday, 5 April

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All times provided are South African local times. The above dates and times are subject to change. Any material change will be announced on SENS.

Share certificates may not be dematerialised or rematerialised between Wednesday, 29 March 2017 and Friday, 31 March 2017, both days inclusive.

Melrose Arch
8 March 2017

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)