

Mpact Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/025229/06)
JSE share code: MPT ISIN: ZAE000156501
("Mpact" or "the Company")

DEALINGS IN SECURITIES BY DIRECTORS, PRESCRIBED OFFICERS AND COMPANY SECRETARY

In compliance with the JSE Limited Listings Requirements, the following information is disclosed relating to the vesting of the Bonus Share Plan(BSP) and Performance Share Plan(PSP). The BSP and PSP awards were granted on 1 April 2013 which have vested on 31 March 2016. The BSP's are subject to a 3 year holding period and the PSP are subject to the achievement of agreed targets. Details of the schemes are contained in the Remuneration Report contained within the 2013 Integrated Report.

VESTING OF 2013 BONUS SHARE GRANTS

DIRECTORS OF MPACT LIMITED

Name	:	BW Strong
Position	:	Chief Executive Officer
Company	:	Mpact Limited
Date of transaction	:	31 March 2016
Nature of transaction	:	Off market vesting of Bonus shares accepted on 1 April 2013 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	66,230
Deemed share price	:	R51.80 per share
Total value of shares vesting	:	R3,430,714.00
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	BDV Clark
Position	:	Chief Financial Officer
Company	:	Mpact Limited
Date of transaction	:	31 March 2016
Nature of transaction	:	Off market vesting of Bonus shares accepted on 1 April 2013 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	30,773
Deemed share price	:	R51.80 per share
Total value of shares vesting	:	R1,594,041.40
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

DIRECTORS OF MAJOR SUBSIDIARY

Name	:	RP von Veh
Position	:	Managing Director - Converting
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	31 March 2016

Nature of transaction	:	Off market vesting of Bonus shares accepted on 1 April 2013 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	52,471
Deemed share price	:	R51.80 per share
Total value of shares vesting	:	R2,717,997.80
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	HM Thompson
Position	:	Managing Director - Paper Manufacturing
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	31 March 2016
Nature of transaction	:	Off market vesting of Bonus shares accepted on 1 April 2013 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	55,573
Deemed share price	:	R51.80 per share
Total value of shares vesting	:	R2,878,681.40
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	MP Mothobi
Position	:	Director
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	31 March 2016
Nature of transaction	:	Off market vesting of Bonus shares accepted on 1 April 2013 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	9,499
Deemed share price	:	R51.80 per share
Total value of shares vesting	:	R492,048.20
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

PRESCRIBED OFFICER

Name	:	JW Hunt
Position	:	Managing Director
Company	:	Mpact Recycling (Pty) Ltd
Date of transaction	:	31 March 2016
Nature of transaction	:	Off market vesting of Bonus shares accepted on 1 April 2013 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	35,986
Deemed share price	:	R51.80 per share
Total value of shares vesting	:	R1,864,074.80
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

COMPANY SECRETARY

Name	:	MN Sepuru
Position	:	Company Secretary
Company	:	Mpact Limited
Date of transaction	:	31 March 2016
Nature of transaction	:	Off market vesting of Bonus shares accepted on 1 April 2013 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	8,478
Deemed share price	:	R51.80 per share
Total value of shares vesting	:	R439,160.40
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

VESTING OF 2013 PERFORMANCE SHARE AWARDS

DIRECTORS OF MPACT LIMITED

Name	:	BW Strong
Position	:	Chief Executive Officer
Company	:	Mpact Limited
Date of transaction	:	31 March 2016
Nature of transaction	:	Off market vesting of Performance shares accepted on 1 April 2013 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	96,184
Deemed share price	:	R51.80 per share
Total value of shares vesting	:	R4,982,331.20
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Name	:	BDV Clark
Position	:	Chief Financial Officer
Company	:	Mpact Limited
Date of transaction	:	31 March 2016
Nature of transaction	:	Off market vesting of Performance shares accepted on 1 April 2013 in respect of the Mpact Limited Incentive Scheme
Class of securities	:	Ordinary shares
Number of shares vesting	:	72,494
Deemed share price	:	R51.80 per share
Total value of shares vesting	:	R3,755,189.20
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

DIRECTORS OF MAJOR SUBSIDIARY

Name	:	RP von Veh
Position	:	Managing Director - Converting
Company	:	Mpact Operations (Pty) Ltd
Date of transaction	:	31 March 2016

Nature of transaction : Off market vesting of Performance shares accepted on 1 April 2013 in respect of the Mpact Limited Incentive Scheme
 Class of securities : Ordinary shares
 Number of shares vesting : 72,783
 Deemed share price : R51.80 per share
 Total value of shares vesting : R3,770,159.40
 Nature of interest : Direct beneficial
 Clearance obtained : Yes

Name : HM Thompson
 Position : Managing Director - Paper Manufacturing
 Company : Mpact Operations (Pty) Ltd
 Date of transaction : 31 March 2016
 Nature of transaction : Off market vesting of Performance shares accepted on 1 April 2013 in respect of the Mpact Limited Incentive Scheme
 Class of securities : Ordinary shares
 Number of shares vesting : 52,903
 Deemed share price : R51.80 per share
 Total value of shares vesting : R2,740,375.40
 Nature of interest : Direct beneficial
 Clearance obtained : Yes

PRESCRIBED OFFICERS

Name : JW Hunt
 Position : Managing Director
 Company : Mpact Recycling (Pty) Ltd
 Date of transaction : 31 March 2016
 Nature of transaction : Off market vesting of Performance shares accepted on 1 April 2013 in respect of the Mpact Limited Incentive Scheme
 Class of securities : Ordinary shares
 Number of shares vesting : 33,122
 Deemed share price : R51.80 per share
 Total value of shares vesting : R1,715,719.60
 Nature of interest : Direct beneficial
 Clearance obtained : Yes

Melrose Arch
 6 April 2016

Sponsor
 RAND MERCHANT BANK (A division of FirstRand Bank Limited)