Mpact Limited
(Incorporated in the Republic of South Africa)
(Company registration number 2004/025229/06)
Income tax number: 9003862175
JSE Share Code: MPT
JSE ISIN: ZAE 000156501
("Mpact" or "the Company")

RATIO APPLICABLE TO THE SCRIP DISTRIBUTION

Shareholders are referred to the Company's unaudited interim financial results for the six months ended 30 June 2015, published on the Stock Exchange News Service on 12 August 2015 and in the press on 13 August 2015 in which they were advised of the Company's declaration of an interim distribution of fully-paid Mpact ordinary shares of no par value ("the Scrip Distribution") to ordinary shareholders ("Shareholders") recorded in the register of the Company at the close of business on the Record Date, being Friday, 4 September 2015 ("the Record Date").

Shareholders will, however, be entitled to elect to receive a cash dividend of 30 cents per ordinary share of no par value held on the Record Date in respect of all or part of their ordinary shareholding, instead of the Scrip Distribution ("the Cash Dividend").

A circular setting out the terms of the Scrip Distribution and Cash Dividend alternative, including a Form of Election, was posted to shareholders on 14 August 2015.

The Cash Dividend will be paid only to those:

- certificated Shareholders whose Forms of Election to receive the Cash Dividend, in respect of all or part of their shareholding, are received by the Transfer Secretaries on or before 12h00 on Friday, 4 September 2015; and
- dematerialised Shareholders who have instructed their CSDP or broker accordingly and in the manner and time stipulated in their agreement with such CSDP or broker.

The number of Scrip Distribution shares to which each Shareholder will become entitled pursuant to the Scrip Distribution (to the extent that such Shareholder has not elected to receive the Cash Dividend) will be determined by reference to such Shareholder's ordinary shareholding in Mpact(at the close of business on the

Record Date) in relation to the ratio that 30 ZAR cents bears to 4598 ZAR cents, representing the volume weighted average price of an ordinary Mpact share traded on the JSE during the 30-day trading period ending on Thursday, 20 August 2015. The ratio of Scrip Distribution shares to which each Shareholder will become entitled pursuant to the Scrip Distribution (to the extent that such Shareholder has not elected to receive the Cash Dividend) is therefore 0.65246 Scrip Distribution shares for every 100 ordinary shares held on the Record Date.

If the application of this ratio gives rise to a fraction of an ordinary share, no fractional entitlement shall arise and the result of such calculation will be rounded up to the nearest whole number where the fraction is greater than or equal to 0.5 and rounded down to the nearest whole number where the fraction is less than 0.5 (the “Rounding Provision”).

Scrip Distribution entitlement:
The formula below assumes that a Shareholder holds 100 ordinary shares at the close of business on the Record Date and does not elect to receive the Cash Dividend in respect of all or part of their shareholding.

New ordinary share entitlement =

$$\frac{100 \text{ x } 30 \text{ ZAR cents}}{4598 \text{ ZAR cents}}$$

= 0.65246 new shares
(then apply the Rounding Provision described above)
= 1 Scrip Distribution share[s] in respect of the 100 ordinary shares held.

Melrose Arch
21 August 2015

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)