

Mpact Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/025229/06)
JSE share code: MPT ISIN: ZAE000156501
("Mpact" or "the Company")

DEALINGS IN SECURITIES BY DIRECTORS AND PRESCRIBED OFFICERS

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

VESTING OF 2011 SHARE APPRECIATION RIGHTS

DIRECTOR OF THE COMPANY

Name:	BW Strong
Office Held:	Chief Executive Officer
Company:	Mpact Limited
Date of transaction:	24 April 2015
Number of shares:	80,822
Exercise price per share:	R43.00
Transaction value:	R3,475,346.00
Nature of transaction:	Exercise of 117,450 share appreciation rights with a grant price of R13.41 and settled by the delivery of 80,822 Mpact ordinary shares in terms of a set formula(off market)
Nature of interest:	Direct beneficial
Clearance obtained:	Yes
Date of transaction:	24 April 2015
Nature of transaction:	On market sale of shares
Number of shares:	80,822
Number of shares retained:	47,481
Number of shares sold:	33,341
Sale price*:	R42.811
Total value of shares sold:	R1,427,361.55
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

PRESCRIBED OFFICERS OF THE COMPANY

Name:	RP von Veh
Office Held:	Managing Director – Corrugated Division
Company:	Mpact Operations (Pty) Ltd
Date of transaction:	24 April 2015
Number of shares:	60,546
Exercise price per share:	R43.00
Transaction value:	R2,603,478.00
Nature of transaction:	Exercise of 87,986 share appreciation rights with a grant price of R13.41 and settled by the delivery of 60,546 Mpact ordinary shares in terms of a set formula(off market)
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

Date of transaction:	24 April 2015
Nature of transaction:	On market sale of shares
Number of shares sold:	60,546
Sale price*:	R42.811
Total value of shares sold:	R2,592,034.81
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

Name:	JW Hunt
Office Held:	Managing Director
Company:	Mpact Recycling (Pty) Ltd
Date of transaction:	24 April 2015
Number of shares:	55,420
Exercise price per share:	R43.00
Transaction value:	R2,383,060.00
Nature of transaction:	Exercise of 80,536 share appreciation rights with a grant price of R13.41 and settled by the delivery of 55,420 Mpact ordinary shares in terms of a set formula(off market)
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

Date of transaction:	24 April 2015
Nature of transaction:	On market sale of shares
Number of shares:	55,420
Number of shares retained:	32,558
Number of shares sold:	22,862
Sale price*:	R42.811
Total value of shares sold:	R978,745.08
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

Name:	HM Thompson
Office Held:	Managing Director – Paper Manufacturing
Company:	Mpact Operations (Pty) Ltd
Date of transaction:	24 April 2015
Number of shares:	44,460
Exercise price per share:	R43.00
Transaction value:	R1,911,780.00
Nature of transaction:	Exercise of 64,610 share appreciation rights with a grant price of R13.41 and settled by the delivery of 44,460 Mpact ordinary shares in terms of a set formula(off market)
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

Date of transaction:	24 April 2015
Nature of transaction:	On market sale of shares
Number of shares:	44,460
Number of shares retained:	26,119
Number of shares sold:	18,341
Sale price*:	R42.811

Total value of shares sold:	R785,196.55
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

*Average sale price is based on transactions effected by the Trust over a period of 3 days, as follows:

	No. of shares sold	Price per share
22 April 2015	108 833	R43.042
23 April 2015	62 862	R42.913
24 April 2015	189 264	R42.644

Melrose Arch
29 April 2015

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)