

MPACT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2004/025229/06)

JSE code: MPT ISIN: ZAE000156501

("Mpact" or "the Company" or "the Group")

APPOINTMENT OF JOHAN STUMPF AS SUCCESSOR TO RALPH VON VEH AS MPACT CORRUGATED MANAGING DIRECTOR

Mpact is pleased to announce the appointment of Johan Stumpf as Managing Director of Mpact's Corrugated business with effect from 1 January 2016, succeeding Ralph von Veh (63), who is approaching retirement.

The Board's timing of the implementation of the succession plan was decided in consultation with Ralph and the Executive Directors and is aimed at ensuring a smooth and orderly transition in the leadership of the Corrugated business.

To facilitate an efficient handover Johan will join Mpact on 1 October 2015 as Director Operations - Mpact Corrugated.

The Board would like to thank Ralph for his invaluable contribution towards the success of the Group and, in particular, the Corrugated business which, under his leadership over the past 15 years, has been established as the market leader.

Ralph will remain with the Group as a member of the Mpact Executive Committee, responsible for the bags and sacks businesses, Detpak and Pyramid, and will represent Mpact's interests on the boards of various Mpact subsidiaries and associates. Ralph will also assume responsibility for certain strategic business initiatives.

Johan (47), who holds a BEng (Hons)(Industrial) and an MBA (Cum Laude) degree from the University of Pretoria, has a proven track record and extensive executive management experience in the fruit and agricultural sectors as well as manufacturing. He will join Mpact from the Klein Karoo Group where he has served as Managing Director since 2009. Prior to joining the Klein Karoo Group Johan spent six years as Managing Director of Sundays River Citrus Company (Pty) Ltd, the largest packer and marketer of citrus in southern Africa. Johan's diverse experience also includes six years with SABMiller as production and engineering manager as well as management and executive roles in supply chain management and consulting.

"We have every confidence that Johan's depth of experience and understanding of the broader industry, will enable him to lead the Corrugated team to build further on the very solid foundation already laid in the Corrugated business," says Mpact Group CEO, Bruce Strong.

Tony Phillips, Chairman of Mpact Limited said, "We are most fortunate to be in a position to enable a smooth transition of leadership within Mpact Corrugated, whilst also continuing to draw on Ralph's extensive knowledge and experience as a member of the Executive Committee."

Melrose Arch

8 April 2015

Sponsor: Rand Merchant Bank (A division of FirstRand Bank Limited)