

Mpact Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/025229/06)
JSE share code: MPT
ISIN: ZAE000156501
("Mpact" or "the Company")

RATIO APPLICABLE TO CAPITALISATION SHARE ELECTION

Shareholders are referred to the Company's audited results for the year ended 31 December 2014, published on the Stock Exchange News Service on Tuesday, 3 March 2015 and in the press on Wednesday, 4 March 2015 in which they were advised of the Company's declaration of a final gross cash dividend of 66 cents per ordinary share ("Cash Dividend") with the right to elect to receive fully paid ordinary shares of no par value in Mpact ("Capitalisation Shares"), in respect of all or part of their ordinary shareholding instead of the Cash Dividend ("Capitalisation Issue").

The number of Capitalisation Shares to which Shareholders will become entitled pursuant to the Capitalisation Issue (should they so elect) will be determined by the ratio that 66 cents bears to 4326 cents, representing the volume weighted average price ("VWAP") of an ordinary Mpact share traded on the JSE during the 10-day trading period ending on Tuesday, 31 March 2015. The ratio of Capitalisation Shares that may be applied for in terms of the Capitalisation Issue is therefore 1.52566 Capitalisation Shares for every 100 ordinary shares held on the Record Date, being Friday, 17 April 2015 ("the Record Date").

If the application of this ratio gives rise to a fraction of an ordinary share, no fractional entitlement shall arise and the result of such calculation will be rounded up to the nearest whole number where the fraction is greater than or equal to 0,5 and rounded down to the nearest whole number where the fraction is less than 0,5 (the "Rounding Provision").

Example of Capitalisation Issue entitlement:

This example assumes that a Shareholder holds 100 ordinary shares at the close of business on the Record Date and elects to receive the Capitalisation Shares for all of such ordinary shares.

New ordinary share entitlement =

$$\frac{100 \times 66 \text{ ZAR cents}}{4326 \text{ ZAR cents}}$$

= 1.52566 new shares
(then apply the Rounding Provision described above)

= 2 Capitalisation Shares per 100 ordinary shares held.

Melrose Arch
Wednesday, 1 April 2015

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)