Mpact Limited
(Incorporated in the Republic of South Africa)
(Registration number 2004/025229/06)
JSE share code: MPT ISIN: ZAE000156501
("Mpact" or "the Company")

RATIO APPLICABLE TO CAPITALISATION SHARE ELECTION

Shareholders are referred to the Company's unaudited interim results for the six months ended 30 June 2014, published on the Stock Exchange News Service on 13 August 2014 and in the press on 14 August 2014 in which they were advised of the Company's declaration of an interim gross cash dividend of 26 cents per ordinary share ("the Cash Dividend") with the right to elect to receive fully paid ordinary shares of no par value in Mpact ("Capitalisation Shares"), in respect of all or part of their ordinary shareholding instead of the Cash Dividend ("Capitalisation Issue").

The number of Capitalisation Shares to which Shareholders will become entitled pursuant to the Capitalisation Issue (should they so elect) will be determined by the ratio that 26 cents bears to 3439 cents, representing the volume weighted average price ("VWAP") of an ordinary Mpact share traded on the JSE during the ten-day trading period ending on Thursday, 28 August 2014. The ratio of Capitalisation Shares that may be applied for in terms of the Capitalisation Issue is therefore 0.75603 Capitalisation Share for every 100 ordinary shares held on the Record Date, being Friday, 12 September 2014 ("the Record Date").

If the application of this ratio gives rise to a fraction of an ordinary share, no fractional entitlement shall arise and the result of such calculation will be rounded up to the nearest whole number where the fraction is greater than or equal to 0.5 and rounded down to the nearest whole number where the fraction is less than 0.5 (the "Rounding Provision").

Example of Capitalisation Issue entitlement:

This example assumes that a Shareholder holds 100 ordinary shares at the close of business on the Record Date and elects to receive the Capitalisation Shares for all of such ordinary shares.

New ordinary share entitlement =

$$\frac{100 \text{ x } 26 \text{ ZAR cents}}{3439 \text{ ZAR cents}}$$

= 0.75603 new share
(then apply the Rounding Provision described above)
= 1 Capitalisation Share per 100 ordinary shares held.

Melrose Arch
Friday, 29 August 2014

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)